

Foundation ENCALS
(European Network for the Cure of ALS)
Utrecht

FINANCIAL STATEMENT 2017

The Foundation ENCALS
(European Network for the Cure of ALS)
3583 JH UTRECHT

A 2 BALANCE STATEMENT PER DECEMBER 31-12

	31-12-2017	31-12-2016
	€	€
ASSETS		
IMMATERIAL FIXED ASSETS	4.648	-
MATERIAL FIXED ASSETS	-	-
FINANCIAL FIXED ASSETS	-	-
RECEIVABLES		
Receivables short-term	41	96
	41	96
LIQUID RESOURCES	42.438	40.957
TOTAL	47.127	41.053

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A 2 BALANCE STATEMENT PER DECEMBER 31-12

	31-12-2017	31-12-2016
	€	€
LIABILITIES		
CAPITAL AND RESERVES	37.718	35.589
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CURRENT LIABILITIES		
Short term debts	9.409	5.464
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	9.409	5.464
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TOTAL	47.127	41.053

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A 3 STATEMENT OF INCOME AND EXPENDITURE 31-12

	Account 2017 €	Account 2016 €
INCOME		
Fee and Donations	62.772	75.432
Other financial income	41	96
Total income	<u>62.813</u>	<u>75.528</u>
EXPENDITURE		
Meetings (2017 Slovenië ; 2016 Milan)	48.299	58.172
Satellite meeting	741	2.454
Depreciation	1.160	-
Website	3.831	8.127
Operational costs	6.083	7.055
Bank costs	570	142
Total expenditure	<u>60.684</u>	<u>75.950</u>
BALANCE	<u><u>2.129</u></u>	<u><u>-422</u></u>

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B 1 EXPLANATORY NOTES FOR THE FINANCIAL STATEMENT

3.1 GENERAL NOTES

Incorporation of the foundation

The Foundation is incorporated on September 29, 1998.

ENCALS is a network of ALS centres in Europe. ALS Centre membership is open to Universities/Hospitals in Europe with ALS clinical/research activity.

3.2 ACCOUNTING PRINCIPLES BALANCE

General

The Financial Statement is drawn up on the basis of historical costs. Unless mentioned otherwise in the Explanatory Notes, assets and liabilities are valued at nominal value.

Receivables

The receivables are valued at nominal value, after deduction of a provision for non-collectable receivables, if necessary. Receivables expressed in foreign currencies, are converted at the exchange rate of the balance date.

Liquid Resources

Appreciation takes place at nominal value. Liquid resources expressed in foreign currencies, are converted at the exchange rate of the balance date. Any exchange rate results are charged to the Statement of income and expenditure.

Capital

As far as there are any reserves, they will consist of spendable capital. However, spendable capital is unlikely to appear because all grants approved for but not spent yet, are accounted for under current liabilities. Exchange differences and interests received are allocated in proportion to the grants received and therefore also accounted for under current liabilities.

3.3 ACCOUNTING PRINCIPLES INCOME AND EXPENDITURE

Income and expenditures

Income and expenditures are accounted for the year to which they relate.