

Foundation ENCALS
(European Network for the Cure of ALS)
Utrecht

FINANCIAL STATEMENT 2019

ADMINISTRATIEKANTOOR DE RAAIJ

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The Foundation ENCALS
(European Network for the Cure of ALS)
To the Boardmembers, mr. L.H.van den Berg, Mrs. O.Hardiman and Mr. A. Chiò
Goeman Borgesiuslaan 77
3515 ET UTRECHT

IJsselstein , 06-11-2020

ADMINISTRATIEKANTOOR DE RAAIJ

Subject: accountant's compilation report 2019

Dear Boardmembers,

The financial statements of the Foundation ENCALS (European Network for the Cure of ALS) have been compiled by us, using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2019 and the statement of income and expenditure for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations, on the assumption that you fulfilled your responsibility,

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of the Foundation ENCALS. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements.

You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

ADMINISTRATIEKANTOOR DE RAAIJ

H.Th.J.de Raaij

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A2 Balance Statement per december 31-12

ASSETS

31-12-2019

31-12-2018

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Immaterial fixed assets	€	2.324	€	3.486
Material fixed assets	€	-	€	-
Financial fixed assets	€	-	€	-
Receivables				
Receivables short terms	€	-	€	35.910
Prepaid expenses	€	-	€	10.000,00
		€	€	49.396
		€	€	103.892
Liquid Resources	€	103.892	€	30.506
		€	€	106.216
TOTAL	€	106.216	€	79.902

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A2 **Balance Statement per december 31-12**

	<u>LIABILITIES</u>	
	<u>31-12-2019</u>	<u>31-12-2018</u>
Capital and Reserves	€ 99.202	€ 72.591

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Current Liabilities		
short terms debts	€ <u>7.014</u>	€ <u>7.311</u>
Total	<u>€ 106.216</u>	<u>€ 79.902</u>

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A3 Statement of Income and Expenditure 31-12

	<u>Account</u>	<u>Account</u>
	<u>2019</u>	<u>2018</u>
Income		
Fee and Donations	€ 115.135	€ 54.626
Other financial income	€ 182	€ 10
Total income	<u>€ 115.317</u>	<u>€ 54.636</u>

Expenditure

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Meetings (2019 Tours; 2018 Oxf	€	49.136	€	11.391
Meetings (2017 Slovenie;2018 O	€	23.854	€	-
Award/Satellite meeting	€	1.000	€	1.525
Depreciation	€	1.162	€	1.162
Website	€	1.082	€	1.379
Assurance	€	1.670	€	-
Operational costs	€	-	€	1.778
Bank costs	€	265	€	168
Payment costs	€	3.115	€	366
Administration costs	€	7.422	€	1.993
Total expenditure	€	88.706	€	19.763
Balance	€	26.611	€	34.873

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B1 EXPLANATORY NOTES FOR THE FINANCIAL STATEMENT

3.1 GENERAL NOTES

Incorporation of the foundation

The Foundation is incorporated on September 29, 1998,

ENCALS is a network of ALS centres in Europe. ALS Centre membership is open to Universities /Hospitals in Europe with ALS clinical/research activity.

3.2 ACCOUNTING PRINCIPLES BALANCE

General

The Financial Statement is drawn up on the basis of historical costs.
Unless mentioned otherwise in the Explanatory Notes, assets and liabilities are valued at nominal value.

Receivables

The receivables are valued at nominal value, after deduction of a provision for non-collectable receivables, if necessary.

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Receivables expressed in foreign currencies, are converted at the exchange rate of the balance date.

Liquid Resources

Appreciation takes place at nominal value. Liquid resources expressed in foreign currencies, are converted at the exchange rate of the balance date.

Any exchange rate results are charged to the Statement of income and expenditure.

Capital

As far as there are any reserves, they will consist of spendable capital.

However, spendable capital is unlikely to appear because all grants approved for but not spent yet, are accounted for under current liabilities. Exchange differences and interests received are allocated in proportion to the grants received and therefore also accounted for under current liabilities.

3.3 ACCOUNTING PRINCIPLES INCOME AND EXPENDITURE

Income and expenditures

Income and expenditures are accounted for the year to which they relate.

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B2 Explanatory notes for the balance sheet

	<u>Account</u>	<u>Account</u>
	<u>2019</u>	<u>2018</u>
Immaterial fixed assets	€ 2.324	€ 3.486
<u>Receivables</u>		
Invoice 20180620	€ -	€ 35.900,00
Bank interest	€ -	€ 10
Prepaid Tours 2019	€ -	€ 10.000
	€ -	€ 45.910
<u>Liquid resources</u>		
ING bank 007 9501 21	€ 77.259	€ 4.715
ING bank 007 9501 21 saving acc	€ 25.802	€ 25.791
Paypal account	€ 831	€ -
	€ 103.892	€ 30.506
<u>Capital</u>		
Balance 01-01	€ 72.591	€ 37.718
Result	€ 26.611	€ 34.873

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Balance 31-12	€ 99.202	€ 72.591
Short-term debts		
Member fee 2019-2018	€ -	€ 2.770
Creditors: - adm.cost	€ 4.896	€ 1.180
Creditors: - Satellite meeting Gla	€ -	€ 1.525
Creditors: Tours 2019	€ 2.108	
Operational costs	€ -	€ 1.807
Bank charges	€ 10	€ 29
	€ 7.014	€ 7.311

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B3 Explanatory notes for the statement of income and expenditure

	<u>Account</u>	<u>Account</u>
	<u>2019</u>	<u>2018</u>
Income		
fee and donations		
Member fee	€ 35.847	€ 18.588
Registration fee meeting	€ 79.288	€ 35.900
Donations	€ 182	€ 138
	€ 115.317	€ 54.626
Expenditure		
Meeting Slovenië, 2017	€ 16.213	€ -
Award	€ 1.000	€ -
Meeting Oxford, 2018	€ 7.641	€ 11.391
Meeting Tours, 2019	€ 49.136	€ -
	€ 73.990	€ 11.391
Satellite meeting	€ -	€ 1.525
Depreciation		

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Website modules	€ <u>1.162</u>	€ <u>1.162</u>
Website	€ <u>1.082</u>	€ <u>1.379</u>
Bank charges	€ <u>-</u>	€ <u>29</u>

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B3 Explanatory notes for the statement of income and expenditure

	<u>Account</u>	<u>Account</u>
	<u>2019</u>	<u>2018</u>
Expenditure		
Operational costs		
Secretarait assistant	€ -	€ 1.778
Assurance	€ 1.670	€ -
Finance and admin office	€ 7.422	€ 1.180
Finance and admin office previous	€ -	€ 813
	<u>€ 9.092</u>	<u>€ 3.771</u>
Other financial income		
Bank interest	<u>€ -</u>	<u>€ 10</u>
Other financial charges		
Bank costs	€ 265	€ 168
PayPal costs	€ 2.534	€ -
Payment service	€ 581	€ 366
	<u>€ 3.380</u>	<u>€ 534</u>

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C1 STATEMENT OF DEPRECIATION

Description	Purchase	depreciation	Balance	Investement	Purchase	Cumulative	
	Date	%	per		value	depreciation	Depreciation
			1-1-2019	2019	31-12-2019	1-1-2019	31-12-2019
			€	€	€	€	€
<u>Immaterial fixed assets</u>							
Website modules	7-1-2017	20,00%	3.486	-	4.646	1.162	2.322

			3.486	-	4.646	1.162	2.322
=====							
		Cumulative			Book value		
		depreciation			31-12-2019		
		31-12-2019			31-12-2019		
		€	€				
			3.484		2.324		

			2.322		3.486		
=====							