

## Financial report

--2020--

Released to:

Foundation ENCALS  
(European Network for the Cure of ALS)  
Goeman Borgesiuslaan 77  
3515 ET UTRECHT

Doorn,

18 maart 2022

CONTENTS

PAGE

REPORT

1. Accountant's compilation statement	2
2. Establishment foundation	3
3. Financial position	3
4. Result	5
5. Signature	5

STATEMENT

1. Balance sheet as at 31 december 2020	7
2. Statement of income and expenditure for the year 2020	8
3. Common explanatory notes	9
4. Explanatory notes for the balance sheet as at 31 december 2020	10
5. Explanatory notes for the statement of income and expenditure for the year 2020	12

ATTACHMENT

1. Statement of depreciation for the year 2020	
--	--

---

The figures in parentheses included in this financial report are negative.  
Unless otherwise stated, the amounts are in euros.

Velperengh 2 B  
3941 BZ Doorn  
Mobile tel. nr. 06-22775075  
Tel. 0343 – 532594  
Fax. 0343 – 512677  
E-mail: [muitmkbadviseurs@kliksafe.nl](mailto:muitmkbadviseurs@kliksafe.nl)  
K.v.K. nr. 243.88.936  
Beconnr. 49.47.93

To the board members of  
Foundation ENCALS  
Goeman Borgesiuslaan 77  
3515 ET UTRECHT

Doorn,  
18 maart 2022

Financial report 2020

Dear board members,

We do bring our report concerning our activities as relating to the financial report over the year 2020 of Foundation ENCALS.

#### 1. COMPILATION STATEMENT

The financial report for the year 2020 of Foundation ENCALS at Utrecht have been compiled by us, using the information provided by you. The financial statements comprise the balance sheet as at 31 december 2020 and the statement of income and expenditure for the year 2020 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

The accounting standard requires us to you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations, on the assumption that you fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of the Foundation ENCALS. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements.

You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

## Muit MKB Adviseurs B.V.

---

### 2. ESTABLISHMENT FOUNDATION

The Foundation ENCALS has been established at 28 september 1998.

De foundation has been registered at the Chamber of Commerce under number 301.523.92.

### 3. FINANCIAL POSITION

The analyses of the financial position, which is drawn from the balance sheet:

Receivable on short term:

	31-12-2020	31-12-2019
	-----	-----
Receivable on short term:	0	0
Liquid resources	80.968	103.892
	-----	-----
Current liabilities	80.968 41	103.892 7.014
	-----	-----
Working capital	80.927	96.878
	=====	=====

Fixed on long term:

Immaterial fixed assets	8.350	2.324
	-----	-----
	8.350	2.324
	=====	=====
<u>Financed with available means on long term</u>	89.277	99.202
	=====	=====

Finance took place in the following wise:

	31 december 2020		31 december 2019	
	-----	-----	-----	-----
		%		%
	-----	-----	-----	-----
Capital	89.277	100,0	99.202	100,0
	-----	-----	-----	-----
	89.277	100,0	99.202	100,0
	=====	=====	=====	=====

According to this compilation the work capital as at 31 december 2020 in comparison with 31 december 2019 deducted with Eur. (15.951)

This change is referred to in more detail in the state of origin and use of the funds.

	2020
Origin of funds	-----
-----	
Result of the foundation	(9.925)
Depreciation	1.062
	-----
Cash-flow	(8.863)
	-----
Use of funds	
-----	
Investments immaterial fixed assets	7.088
	-----
	7.088
	-----
<u>Per saldo decrease of the work capital</u>	(15.951)
	=====

Mutation of the work capital is stated as follows:

Increase of receivables	0	
Decrease liquid resources	(22.924)	
	-----	
		(22.924)
Decrease current liabilities	(6.973)	
	-----	
		(6.973)
		-----
Per saldo decrease of the work capital		(15.951)
		=====

**4. RESULT**

We provide the following analyses of the result of the foundation, based on the statement of income and expenditures

	2020		2019	
	x	%	x	%
<u>Total income</u>	19.611	100,0	115.317	100,0
<u>Total income</u>	19.611	100,0	115.317	100,0
Depreciation	1.062	5,4	1.162	1,0
Meetings 2019 Tours	0	-	49.136	42,6
Meetings 2017 Slovenie	0	-	16.213	14,1
Meetings 2018 Oxford	0	-	7.641	6,6
Award/Satellite meeting	1.000	5,1	1.000	0,9
Operational costs	26.891	137,1	10.174	8,8
<u>Total expenditure</u>	28.953	147,6	85.326	74,0
<u>Foundation result</u>	(9.342)	47,6-	29.991	26,0
Other financial income and charges	(583)	3,0-	(3.380)	2,9-
<u>Result</u>	(9.925)	50,6-	26.611	23,1

**5. SIGNATURE**

We trust to have committed to the engagement. We are willing to provide additional information.

Regards,

**Muit MKB Adviseurs B.V.**

J. Muit  
Register Management Consultant

FINANCIAL STATEMENTS

OVER THE YEAR 2020

of

FOUNDATION ENCALS

at

UTRECHT

## Muit MKB Adviseurs B.V.

---

### 1. BALANCE SHEET AS AT 31 DECEMBER 2020 OF FOUNDATION ENCAL S AT UTRECHT

#### ASSETS

-----

	31 december 2020	31 december 2019
	-----	-----
<u>FIXED ASSETS</u>		
IMMATERIAL FIXED ASSETS		
-----		
Website modules	8.350	2.324
	-----	-----
	8.350	2.324
<u>CURRENT ASSETS</u>		
RECEIVABLES SHORT TERMS		
-----		
Other receivables	0	0
	-----	-----
	0	0
LIQUID RESOURCES		
-----		
Liquid resources	80.968	103.892
	-----	-----
	80.968	103.892
	-----	-----
	89.318	106.216
	=====	=====

Statement of compilation given at  
18 maart 2022



LIABILITIES

	31 december 2020	31 december 2019
	-----	-----
<u>CAPITAL AND RESERVES</u>		
Capital and reserves	89.277	99.202
	-----	-----
	89.277	99.202
 <u>CURRENT LIABILITIES</u>		
Short term debts	41	7.014
	-----	-----
	41	7.014
	-----	-----
	89.318	106.216
	=====	=====

**2. STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 2020**  
**FOUNDATION ENCALS AT UTRECHT**

	2020	2019
Income	19.611	115.317
<u>Total income</u>	19.611	115.317
Depreciation	1.062	1.162
Meetings 2019 Tours	0	49.136
Meetings 2017 Slovenie	0	16.213
Meetings 2018 Oxford	0	7.641
Award/Satellite meeting	1.000	1.000
Operational costs	26.891	10.174
<u>Total expenditure</u>	28.953	85.326
<u>Foundation result</u>	(9.342)	29.991
Other financial income	0	0
Other financial charges	(583)	(3.380)
<u>Result</u>	(9.925)	26.611
	=====	=====

FOUNDATION ENCAL S AT UTRECHT

3. GENERAL NOTES

Activities

-----

The foundation is a network of ALS centres in Europe. ALS Centre membership is open to Universities/Hospitals in Europe with ALS clinical/research activity.

Accounting principles balance

General

-----

The financial statement is drawn up on the basis of historical costs. Unless mentioned otherwise in the explanatory notes, assets and liabilities are valued at nominal value.

Receivables

-----

The receivables are valued at nominal value, after deduction of a provision for non-collectable receivables, if necessary.

Liquid resources

-----

Appreciation takes place at nominal value. Liquid resources expressed in foreign currencies, are converted at the exchange rate of the balance date.

Any exchange rate results are charged to the statement of income and expenditure.

Capital

-----

As far as there are any reserves, they will consist of spendable capital.

However, spendable capital is unlikely to appear because all grants approved for but not spent yet, are accounted for under current liabilities. Exchange differences and interests received are allocated in proportion to the grants received and therefore also accounted for under current liabilities.

Accounting principles income and expenditure

Income and expenditures

-----

Income and expenditures are accounted for the year to which they relate.

4. EXPLANATORY NOTES FOR THE BALANCE SHEET AS AT 31 DECEMBER 2020 OF  
FOUNDATION ENCAL S AT UTRECHT

ASSETS

FIXED ASSETS

IMMATERIAL FIXED ASSETS

-----

Mutations in immaterial fixed assets are as follows:

	Immaterial assets	Total
	-----	-----
<u>Balance per 1 januari 2020</u>		
Purchases	4.646	4.646
Cumulative depreciation	(2.322)	(2.322)
	-----	-----
	2.324	2.324
	-----	-----
<u>Changes in book value</u>		
Investment	7.088	7.088
Divestments	0	0
Depreciation	(1.062)	(1.062)
Depreciation divestments	0	0
	-----	-----
	6.026	6.026
	-----	-----
<u>Balance per 31 december 2020</u>		
Purchases	11.734	11.734
Cumulative depreciation	(3.384)	(3.384)
	-----	-----
Book value as at 31 december 2020	8.350	8.350
	=====	=====

The depreciation on immaterial assets are 20 % per year.

CURRENT ASSETS

RECEIVABLES

-----

OTHER RECEIVABLES

-----

Other receivables

	31 dec 2020	31 dec 2019
	-----	-----
	0	0
	-----	-----
	0	0
	=====	=====

## Muit MKB Adviseurs B.V.

	31 dec 2020	31 dec 2019
LIQUID RESOURCES	-----	-----
-----		
ING Bank NL28 INGB 0007 9501 21	54.478	77.259
ING Bank NL28 INGB 0007 9501 22 saving account	25.802	25.802
Paypal account	688	831
	<u>80.968</u>	<u>103.892</u>
	=====	=====
		<u>PASSIVA</u>
<u>CAPITAL AND RESERVES</u>		
	31 dec 2020	31 dec 2019
	-----	-----
Capital as at 1 january	99.202	72.591
Result of income and expenditure	(9.925)	26.611
	<u>89.277</u>	<u>99.202</u>
	=====	=====
<u>CURRENT LIABILITIES</u>		
Short term debts		
-----		
Administration costs	0	4.896
Tours 2019	0	2.108
Bank charges	41	10
	<u>41</u>	<u>7.014</u>
	=====	=====

**5. EXPLANATORY NOTES FOR THE STATEMENT OF INCOME AND EXPENDITURE  
FOUNDATION ENCAL S AT UTRECHT**

The items on the statement of income and expenditure can be explained on the following wise:

	2020	2019
Income	-----	-----
-----		
Member fee	11.877	35.847
Registration fee meeting	0	79.288
Donations	862	182
Sponsoring	6.872	0
	-----	-----
	19.611	115.317
	=====	=====
Expenditures		
-----		
Depreciation		
-----		
Immaterial fixed assets	1.062	1.162
	-----	-----
	1.062	1.162
	=====	=====
Meetings 2019 Tours		
-----		
Meetings 2019 Tours	0	49.136
	-----	-----
	0	49.136
	=====	=====
Meetings 2017 Slovenie		
-----		
Meetings 2017 Slovenie	0	16.213
	-----	-----
	0	16.213
	=====	=====
Meetings 2018 Oxford		
-----		
Meetings 2018 Oxford	0	7.641
	-----	-----
	0	7.641
	=====	=====
Award/Satellite meeting		
-----		
Award/Satellite meeting	1.000	1.000
	-----	-----
	1.000	1.000
	=====	=====

## Muit MKB Adviseurs B.V.

	2020	2019
Operational costs		
-----		
Website	1.632	1.082
Assurance	1.446	1.670
Subscriptions	1.544	0
Online connection	383	0
Consults	163	0
Accounting costs	7.020	0
Finance and admin office	14.703	7.422
	<u>26.891</u>	<u>10.174</u>
	=====	=====
Financial income		
-----		
Bank interest	0	0
	<u>0</u>	<u>0</u>
	=====	=====
Financial charges		
-----		
Bank costs	220	265
Paypal costs	0	2.534
Payment service	363	581
	<u>583</u>	<u>3.380</u>
	=====	=====

# Muit MKB Adviseurs B.V.

## FOUNDATION ENCALS AT UTRECHT

ATTACHMENT 1: Statement of depreciation for the year 2020

Description	Year of purchase	Purchases		Divestments	31-12-2020
		01-01-2020	Purchases		
Immaterial					
Website modules	2017	4.646	0	0	4.646
Website design	2020	0	2.116	0	2.116
Website modules	2020	0	4.972	0	4.972
		<u>4.646</u>	<u>7.088</u>	<u>0</u>	<u>11.734</u>
Total		<u>4.646</u>	<u>7.088</u>	<u>0</u>	<u>11.734</u>



Depreciation

Percentage	01-01-2020	2020	Reversal due to divestments	31-12-2020	Book value at 31-12-2020
20	2.322	934	0	3.256	1.390
20	0	96	0	96	2.020
20	0	32	0	32	4.940
	<u>2.322</u>	<u>1.062</u>	<u>0</u>	<u>3.384</u>	<u>8.350</u>
	-----	-----	-----	-----	-----
	<u>2.322</u>	<u>1.062</u>	<u>0</u>	<u>3.384</u>	<u>8.350</u>
	=====	=====	=====	=====	=====